

<b>DRUM POINT PROPERTY OWNERS ASSOCIATION</b>			
<b>PROPOSED BUDGET 7/1/2003 TO 6/30/04</b>			
<b>Category Description</b>	<b>2003/2004 Budget</b>	<b>Status as of 01/07/2004</b>	<b>Difference</b>
<b>Income</b>			
Advertisement		\$37.50	-\$37.50
Beach	\$100.00	\$55.00	\$45.00
Dues DPPOA	\$10,500.00	\$300.00	\$10,200.00
Donations		\$0.00	\$0.00
FWD from Prior Year	\$65,433.65	\$0.00	\$65,433.65
Interest	\$500.00	\$17.46	\$482.54
Property Sales		\$5,580.00	-\$5,580.00
Road Bonds transferred to Income		\$250.00	-\$250.00
Road Fees 2003-2004	\$13,500.00	\$500.00	\$13,000.00
Road fees prior to 2003		\$401.00	-\$401.00
<b>Total Income</b>	<b>\$90,033.65</b>	<b>\$7,140.96</b>	<b>\$82,892.69</b>
<b>Expenses</b>			
Emergency Fund	\$7,000.00	\$1,000.00	\$6,000.00
Hospitality	\$2,000.00	\$552.95	\$1,447.05
Returns of STD	\$2,300.00	\$1,963.44	\$336.56
Office Equipment	\$4,000.00	\$1,303.93	\$2,696.07
Office Expenses	\$300.00	\$52.65	\$247.35
Legal	\$1,000.00	\$310.15	\$689.85
Public Information	\$1,500.00	\$536.50	\$963.50
Postage	\$0.00	\$0.00	\$0.00
Property Tax	\$1,300.00	\$1,097.50	\$202.50
Lien Costs	\$3,000.00	\$0.00	\$3,000.00
Beach Maintenance & Repairs	\$200.00	\$481.01	-\$281.01
Beach Security	\$4,200.00	\$1,772.00	\$2,428.00
Signs	\$2,000.00	\$303.02	\$1,696.98
Roads	\$56,733.65	\$0.00	\$56,733.65
Drainage Improvements	\$4,500.00	\$142.50	\$4,357.50
<b>Total Expenses</b>	<b>\$90,033.65</b>	<b>\$9,515.65</b>	<b>\$80,518.00</b>