

DRUM POINT PROPERTY OWNERS ASSOCIATION

TREASURER'S REPORT

REPORT DATE 6/2/2003

DPPOA CHECKING / SAVINGS ACCOUNTS

\$8,736 Crestar Money Market

\$52,456 Calvert Bank (Ckg)

\$61,192 Total

Special Tax District Accounts

\$0 Crestar Checking STD #1
\$20,081.00 Crestar Checking STD #2

\$20,081 Total

\$81,273 Grand Total

Road Bond Escrow Account

\$52,610 Calvert Savings 3/28/2003

NOTES

Cash available at county STD 2 \$140,800.37

DPPOA SPECIAL TAX DISTRICT #2

1/1/03 Through 12/31/03

Category Description	1/1/03 Actual	Budget	12/31/03 Difference
INCOME			
Spec. Tax 1635X162:			
Capital Improvement	10,000.00	194,949.00	-184,949.00
Office & Admin	52,500.00	69,921.00	-17,421.00
Spec. Tax 1635X162-Other	0.00	0.00	0.00
TOTAL Spec. Tax 1635X162	62,500.00	264,870.00	-202,370.00
Uncategorized Income	2.53	0.00	2.53
TOTAL INCOME	62,502.53	264,870.00	-202,367.47
EXPENSES			
1000 Staff & Prof Svcs:			
1100 Staff Office Manager 1099	7,024.50	12,480.00	5,455.50
1200 Clerical Help	0.00	0.00	0.00
1300 Day Laborer	335.00	5,616.00	5,281.00
1400 Technical Employee	0.00	0.00	0.00
1500 Staff Benefits,train,tvl	5,053.36	4,700.00	-353.36
1600 Legal	703.97	3,000.00	2,296.03
1700 CPA, Audits \$ Acctg.	3,750.00	4,000.00	250.00
1800 Engineering & Proj. Mgt.	0.00	0.00	0.00
1900 Professional Misc	0.00	1,000.00	1,000.00
1000 Staff & Prof Svcs-Other	0.00	0.00	0.00
TOTAL 1000 Staff & Prof Svcs	16,866.83	30,796.00	13,929.17
2000 Office:			
2100 Rent	1,750.00	5,500.00	3,750.00
2200 Elect	0.00	1,000.00	1,000.00
2300 Phone	465.18	1,200.00	734.82
2000 Office-Other	0.00	0.00	0.00
TOTAL 2000 Office	2,215.18	7,700.00	5,484.82
2400 Supplies & Equip:			
2401 Copier Exp	0.00	0.00	0.00
2402 Internet Exp	0.00	0.00	0.00
2403 Computer Exp	718.70	0.00	-718.70
2404 Furniture	0.00	1,200.00	1,200.00
2405 Office Supplies	924.76	1,000.00	75.24
2406 Misc	0.00	0.00	0.00
2400 Supplies & Equip-Other	0.00	624.00	624.00
TOTAL 2400 Supplies & Equip	1,643.46	2,824.00	1,180.54
3000 GenAdmin:			
3200 Office Insurance	0.00	0.00	0.00
3400 Printing	599.35	1,900.00	1,300.65
3401 Public Info	168.53	600.00	431.47
3402 Postage	1,379.08	3,750.00	2,370.92
3403 Newsltr	0.00	0.00	0.00
3404 Pub Rel	0.00	0.00	0.00
3405 Bank Fees	6.19	100.00	93.81
3406 Subscriptions,Dues	11.00	200.00	189.00
3500 Beach Agreement	0.00	0.00	0.00
3600 Property Taxes	0.00	0.00	0.00
3700 Road & Gen Liab.Ins.	4,522.00	4,000.00	-522.00
3000 GenAdmin-Other	0.00	0.00	0.00
TOTAL 3000 GenAdmin	6,686.15	10,550.00	3,863.85
4000 Asset Maint:			
4002 Security	0.00	3,000.00	3,000.00
4003 Lighting	392.29	600.00	207.71

DPPOA SPECIAL TAX DISTRICT #2

1/1/03 Through 12/31/03

Category Description	1/1/03 Actual	- Budget	12/31/03 Difference
4004 Trash Removal	0.00	700.00	700.00
4005 Grass & Tree Cutting	260.00	7,000.00	6,740.00
4007 Beach Toilet, etc	0.00	500.00	500.00
4008 Mosq. Cntrl.	0.00	1,300.00	1,300.00
4009 Pothole repair	0.00	15,000.00	15,000.00
4010 Storm Repair	17,657.00	5,000.00	-12,657.00
4011 Signs	128.78	200.00	71.22
4012 Road Repair	327.26	0.00	-327.26
4000 Asset Maint-Other	0.00	0.00	0.00
TOTAL 4000 Asset Maint	18,765.33	33,300.00	14,534.67
4500 Community Dev.:			
4501 Land Trust	0.00	5,000.00	5,000.00
4500 Community Dev.-Other	0.00	0.00	0.00
TOTAL 4500 Community Dev.	0.00	5,000.00	5,000.00
5000 Capital Improvement:			
5100 Riverview	0.00	0.00	0.00
5200 Anchor Causeway	0.00	0.00	0.00
5300 Laurel Causeway	0.00	0.00	0.00
5400 BayView Causeway	0.00	0.00	0.00
6000 Bay Dr. Causeway	0.00	0.00	0.00
5000 Capital Improvement-Other	0.00	174,700.00	174,700.00
TOTAL 5000 Capital Improvement	0.00	174,700.00	174,700.00
Laurel Causeway	0.00	0.00	0.00
Uncategorized Expenses	8.00	0.00	-8.00
TOTAL EXPENSES	46,184.95	264,870.00	218,685.05
TOTAL INCOME - EXPENSES	16,317.58	0.00	16,317.58
TRANSFERS			
TO Suntrust Checking	0.00	0.00	0.00
FROM Suntrust Checking	0.00	0.00	0.00
TOTAL TRANSFERS	0.00	0.00	0.00
OVERALL TOTAL	16,317.58	0.00	16,317.58

Budget Report by Year

7/1/02 Through 6/30/03

Category Description	7/1/02 Actual	- Budget	6/30/03 Difference
INCOME			
Beach	45.00	100.00	-55.00
DPPOA Income:			
Dues, DPPOA:			
2003	10,440.00	10,500.00	-60.00
TOTAL Dues, DPPOA	10,440.00	10,500.00	-60.00
TOTAL DPPOA Income	10,440.00	10,500.00	-60.00
NOT DESIGNATED:			
FLAG POLE FUND:			
Flag Pole	-34.65	-298.00	263.35
TOTAL FLAG POLE FUND	-34.65	-298.00	263.35
TOTAL NOT DESIGNATED	-34.65	-298.00	263.35
ROADS INCOME:			
FWD from Prior Year	0.00	96,929.00	-96,929.00
Interest	0.00	1,000.00	-1,000.00
Road Fees:			
Road Fees 2003	11,210.00	9,000.00	2,210.00
TOTAL Road Fees	11,210.00	9,000.00	2,210.00
TOTAL ROADS INCOME	11,210.00	106,929.00	-95,719.00
TOTAL INCOME	21,660.35	117,231.00	-95,570.65
EXPENSES			
D0000-DPPOA:			
Emergency Fund	1,550.00	5,000.00	3,450.00
Hospitality	1,113.07	1,000.00	-113.07
Returns of STD	2,127.06	2,300.00	172.94
TOTAL D0000-DPPOA	4,790.13	8,300.00	3,509.87
D2000-Office:			
D2400-Equipment	1,335.38	6,000.00	4,664.62
D2600-Supplies	99.18	300.00	200.82
TOTAL D2000-Office	1,434.56	6,300.00	4,865.44
D3000-GenAdmin:			
D3300-Legal	100.14	1,000.00	899.86
D3402-PubInfo	390.09	1,000.00	609.91
D3701-Prop Tax	975.13	1,800.00	824.87
D3704 Lien Costs	0.00	3,000.00	3,000.00
TOTAL D3000-GenAdmin	1,465.36	6,800.00	5,334.64
D4000-AsetMain:			
D4504-Beach Maint+Rprs	0.00	300.00	300.00
D4505-Beach Sec	2,245.00	3,600.00	1,355.00
D4800-Signs	295.00	1,500.00	1,205.00
TOTAL D4000-AsetMain	2,540.00	5,400.00	2,860.00
D6000-Roads:			
D6500-Roads	56,425.00	65,431.00	9,006.00
D6600-Drng Impr	1,246.93	25,000.00	23,753.07
TOTAL D6000-Roads	57,671.93	90,431.00	32,759.07
TOTAL EXPENSES	67,901.98	117,231.00	49,329.02

Budget Report by Year
7/1/02 Through 6/30/03

Category Description	7/1/02 Actual	- Budget	6/30/03 Difference
TOTAL INCOME - EXPENSES	-46,241.63	0.00	-46,241.63