

Proposed Budget for the Special Tax District 2013/2014 DPPOA

This proposed budget is brought forward as part of this Petition after careful consideration by the Drum Point Property Owners' Board of Directors.

The DPPOA Board of Directors considered several options and approaches to how the Special Tax District should be constructed. The proposed budget is brought forward after weeks of consideration with input from several sources within the community.

The budget, as you see it, was the result of work by our Planning and Budget Committees as well as the entire DPPOA Board of Directors.

We considered the following:

1. Staying with the \$50 per lot, per year levy that is currently in force with STD 3 as amended. This was rejected because a budget that would allow us to continue Operations and Maintenance, Capital Projects and Administrative functions could not be supported even at a severely reduced level.
2. Adopting the \$73 per lot, per year levy that was brought forward by a small community group. This was rejected because the severe cuts to the overall budget were not in line with the wishes of the majority of the community and would place an undue burden on the DPPOA members who voluntarily pay Association dues.
3. Adopting a plan, in the amount of \$320 per lot, per year, which was brought forward by the Planning Committee as a working document that included all work and projects that were in consideration of being done in this petition. This was rejected because the economic times simply do not allow a burden to Drum Point Property Owners of that level.
4. Finally, the \$166 per lot, per year levy that was constructed by the Planning Committee was considered and adopted at the December 20th meeting of the Board.

The attached Appendix C is offered as a reasonable alternative that addresses the wishes of the majority of the property owners and is in line with DPPOA's actual expenditures over recent years.

Special Tax District Budget
2013 - 2014

Appendix C

		2013	2014
STD (Office, Admin& Staff)			
	S1100 Office Manager (Net Salary Only)	22523	22523
	S1101 Office Manager Payroll Deductions	3413	3413
	S1110 Employer Payroll Charges/Taxes	2252	2252
	S1200 CPA Audits	4500	4500
	S1600 Legal (HOA Atty, Advice)	5000	5000
	S1700 Security	2000	2000
Total S1000 Staff & Prof Svcs		39688	39688
	S2100 Space meeting	400	400
	S2400 Equipment Rental/Purchase.	2300	2300
	S2600 Supplies	1500	1500
	S2700 Phone	2100	2100
	S2710 Internet Services	1200	1200
	S2800 Utilities	4500	4500
Total S2000 Office Facility		12000	12000
	S3200 General Property Liability Insur	4000	4000
	S3400 Printing (other STD)	250	250
	S3500 Misc Postage	600	600
	S3600 Newsletter (Printing, Prep, Mailing)	1600	1600
	S3750 Bank Fees	200	200
Total S3000 General Admin		6650	6650
	Total STD Admin Expenses	58338	58338
STD (Community & Road O&M)			
	S4008 Mosquito Control	390	390
	S4300 Trash Removal	1495	1495
	S4400 Grass Mowing	520	520
	S4700 Common Lot Maintenance	650	650
	S4800 Signs	100	100
	S4900 Misc	100	100
Total Community Maint		3255	3255

	S5010 Street Lighting	1400	1400
	S5050 Road Trash Removal	500	500
	S5400 Causeway Maint	500	500
	S5500 Road Repairs	1000	1000
	S5600 Bush Hogging	3000	3000
	S5650 Tree Trimming	3000	3000
	S5700 Snow removal	35000	35000
	S5800 Drainage Clearing	1000	1000
	S5850 Road Signs	250	250
	S5900 Misc Roads	250	250
	S9050 Contingency O&M	5000	5000
Total Road maint		50900	50900
	Total STD O&M Expenses	54155	54155
STD (Capitol Projects)			
	S7501 SW Engineering	5000	5000
	S7502 SW Construction	10000	10000
	S5801 Swale Refurbishment	10000	10000
	S7955 Major Road paving	20000	20000
	S7960 Asset Replacement		
	S7960a Asphalt Rejuvenation	46108	46108
Total STD Projects		91108	91108
STD Capital (Overhead)	S9120 Project Inspector	13666	13666
	S8090 Consulting Other	1000	1000
	S9100 Storm Repair/Reconstruction	3000	3000
	S9900 Asset Replacement Fund	40000	40000
Total STD Overhead		57666	57666
Total STD Capitol Expense		148774	148774
Total STD Expenses		261266	261266