

DRUM POINT PROPERTY OWNERS ASSOCIATION			
STD2 BUDGET 1/1/2004 TO 12/31/04			
Category Description	2004 Budget	Status as of 01/07/2004	Difference
Income			
Spec. Tax 1635x162:			
Capital Improvement	\$194,949.00	\$0.00	\$194,949.00
Office & Admin	\$69,921.00	\$0.00	\$69,921.00
Spec. Tax 1635x162-Other	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00
Interest Income	\$0.00	\$0.00	\$0.00
Total Income	\$264,870.00	\$0.00	\$264,870.00
Expenses			
1000 Staff & Prof Svcs:			
1100 Staff Office Manager 1099	\$12,480.00	\$667.00	\$11,813.00
1200 Clerical Help	\$0.00	\$0.00	\$0.00
1300 Day Laborer	\$5,616.00	\$0.00	\$5,616.00
1400 Technical Employee	\$0.00	\$0.00	\$0.00
1500 Staff Benefits/train/tvl	\$4,700.00	\$0.00	\$4,700.00
1600 Legal	\$3,000.00	\$0.00	\$3,000.00
1700 CPA, Audits, & Accting	\$4,000.00	\$0.00	\$4,000.00
1800 Engineering & Proj. Mgt.	\$0.00	\$0.00	\$0.00
1900 Professional Misc	\$1,000.00	\$0.00	\$1,000.00
1000 Staff & Prof Svcs-Other	\$0.00	\$0.00	\$0.00
Total 1000 Staff & Prof Svcs	\$30,796.00	\$667.00	\$30,129.00
2000 Office:			
2100 Rent	\$5,500.00	\$350.00	\$5,150.00
2200 Utilities	\$1,000.00	\$154.19	\$845.81
2300 Phone	\$1,200.00	\$0.00	\$1,200.00
2000 Office-Other	\$0.00	\$0.00	
Total 2000 Office	\$7,700.00	\$504.19	\$7,195.81
2400 Supplies & Equipment			
2400 Supplies & Equipment	\$0.00	\$0.00	\$0.00
2401 Copier Expense	\$0.00	\$0.00	\$0.00
2402 Internet Exp	\$0.00	\$46.90	-\$46.90

2403 Computer Exp	\$0.00	\$0.00	\$0.00
2404 Furniture	\$1,200.00	\$0.00	\$1,200.00
2405 Office Supplies	\$1,000.00	\$0.00	\$1,000.00
2406 Misc	\$0.00		\$0.00
2400 Supplies & Equipment	\$624.00	\$0.00	\$624.00
Total 2400 Supplies & Equipment	\$2,824.00	\$46.90	\$2,777.10
3000 Gen Admin:			
3200 Office Insurance	\$0.00	\$0.00	\$0.00
3400 Printing	\$1,900.00	\$0.00	\$1,900.00
3401 Public Info	\$600.00	\$0.00	\$600.00
3402 Postage	\$3,750.00	\$0.00	\$3,750.00
3403 Newsletter	\$0.00		\$0.00
3404 Pub Relations	\$0.00		\$0.00
3405 Bank Fees	\$100.00	\$0.00	\$100.00
3406 Subscriptions-Dues	\$200.00	\$0.00	\$200.00
3500 Beach Agreement	\$0.00		\$0.00
3600 Property Taxes	\$0.00		\$0.00
3700 Road & Gen Liab. Ins.	\$4,000.00	\$5,212.00	-\$1,212.00
3000 GenAdmin-Other			\$0.00
Total 3000 GenAdmin	\$10,550.00	\$5,212.00	\$5,338.00
4000 Asset Maintenance:			
4002 Security	\$3,000.00	\$0.00	\$3,000.00
4003 Lighting	\$600.00	\$0.00	\$600.00
4004 Trash Removal	\$700.00	\$0.00	\$700.00
4005 Grass & Tree Cutting	\$7,000.00	\$0.00	\$7,000.00
4007 Beach Toilet, etc	\$500.00	\$0.00	\$500.00
4008 Mosquito Control	\$1,300.00	\$0.00	\$1,300.00
4009 Pothole Repair	\$15,000.00	\$0.00	\$15,000.00
4010 Storm Repair	\$5,000.00	\$0.00	\$5,000.00
4011 Signs	\$200.00	\$0.00	\$200.00
4012 Road Repair	\$0.00	\$10.48	-\$10.48
4000 Asset Maint- Other	\$0.00		\$0.00
Total 4000 Asset Maint	\$33,300.00	\$10.48	\$33,289.52
4500 Community Development			
4501 Land Trust	\$5,000.00		\$5,000.00
4500 Community Dev-Other	\$0.00		\$0.00
Total 4500 Community Dev	\$5,000.00		\$5,000.00
5000 Capital Improvement:			
5000 Capital Improvement-Other	\$174,700.00	\$0.00	\$174,700.00
Total Capital Improvement	\$174,700.00	\$0.00	\$174,700.00

TOTAL EXPENSES	\$264,870.00	\$6,440.57	\$258,429.43
TOTAL INCOME - EXPENSES	\$0.00	-\$6,440.57	\$6,440.57